



KENYATTA UNIVERSITY

EXAMINATION FOR THE DEGREE OF DOCTOR OF PHILOSOPHY

EMP 908: MANAGING FINANCIAL RESOURCES

2ND SEMESTER, 2022/2023

TIME: 2 Hours

INSTRUCTIONS: Answer Question ONE and any other TWO

1. (a) Explain the rationale for the heavy investment in education by the government of Kenya. (6 marks)
- (b) Giving examples, explain the significance of the following in school financial management.
 - (i) Non-recurrent expenditure
 - (ii) Recurrent expenditure
 - (iii) Capital expenditure (9 marks)
- (c) Discuss **five** significance of financial management in schools. (5 marks)
- (d) describe the Five Es as guiding principles in financial management at school level. (5 marks)
2. (a) Discuss **Three** main sources of funds in education sector and their contribution in enhancing quality of education.. (15 marks)
3. (a) You have been posted to a new school. Explain how you would provide leadership in the budget making process. (10 marks)
- (b) Discuss principles you would apply to enhance prudence in incurring expenditure. (5 marks)
4. a) Explain five importance of financial accounting in a school. (5 marks)
- b) Identify two types of auditing school financial accounts. (4 marks)
- c) Discuss three benefits of auditing school financial accounts. (6 marks)
5. Discuss Five challenges universities in Kenya are experiencing in financial management and suggest measures that can be taken to counter them. (15 marks)