



KENYATTA UNIVERSITY

[CITY CAMPUS]

EXAMINATION FOR THE DEGREE OF DOCTOR OF PHILOSOPHY IN
EDUCATION

EMP 919: COST BENEFIT ANALYSIS IN EDUCATION

1ST SEMESTER 2022/2023

TIME: 3 HOURS

INSTRUCTIONS: ANSWER QUESTION ONE AND ANY OTHER TWO.

- Q1. (a) Using relevant illustrations, discuss FIVE factors that should be considered when using discount cash flow technique in cost benefit analysis as a measure of benefits from education. (10 marks)
- (b) Discuss FIVE reasons why some educationists and economists in developing countries no longer consider cost benefit analysis as a good measure of benefits from education. (10 marks)
- Q2. Using relevant illustrations, discuss FIVE costs which should be considered in evaluating education as a social investment. (20 marks)
- Q3. Analyze FIVE difficulties which are faced by education stakeholders when calculating rate of return on investment in education under cost benefit analysis. (20 marks)
- Q4. Discuss FIVE reasons why the effect of unemployment on rates of return should be given attention in cost-benefit analysis process.
- Q5. Explain FIVE ways to illustrate the relevance of using age-earnings profile as a measure of benefits from education. (20 marks)