**KENYATTA UNIVERSITY**

**EXAMINATION FOR THE DEGREE OF MASTER OF EDUCATION**

**EMP 816: HUMAN CAPITAL AND ECONOMICS OF EDUCATION**

**2ND SEMESTER 2021/2022** **TIME: 2 HOURS**

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**INSTRUCTIONS:**

**Answer Question ONE and any other TWO Questions**

1. (a) Giving five points, illustrate why human capital theory is critiqued by some educational economists and planners. (15 marks)

   (b) Discuss five reasons why opportunity cost is an important determinant for demand for education. (15 marks)

2. Discuss five ways through which education policy makers can use human capital theory to improve investment in agricultural sector in Kenya.

   (20 marks)

3. Discuss five reasons why investment in tertiary education provides comparatively lower social rates of return than investment in basic education. (20 marks)

4. As an educationist come up with five strategies for promoting equity in higher education in Kenya. (20 marks)

5. Discuss five challenges which educational stakeholders at primary level face in mobilizing extra funds to finance activities in their various institutions.

   (20 marks)



**INVOLVEMENT IN ANY EXAMINATION IRREGULARITY SHALL LEAD TO DISCONTINUATION**