



KENYATTA UNIVERSITY

UNIVERSITY EXAMINATIONS 2017/2018

FIRST SEMESTER EXAMINATION FOR THE DEGREE OF MASTER OF ECONOMICS

EAE 830: POLITICAL ECONOMY

DATE: Friday, 24th November 2017

TIME: 9.00 a.m. - 12.00 p.m.

INSTRUCTIONS:

ANSWER ALL QUESTIONS

1. Examine the meaning and application of the following concepts. (15 Marks)
 - a) Politics (5 Marks)
 - b) Economics (5 Marks)
 - c) Political Economy (5 Marks)

2. Discuss the chief features of the following theoretical dispensations. (15 Marks)
 - a) Mercantilism (3 Marks)
 - b) The Smithian liberalism (3 Marks)
 - c) The Law of Comparative Advantage (3 Marks)
 - d) The Malthusian theory of Population (3 Marks)
 - e) The Lockean theory of property and value. (3 Marks)

- 3) Critically analyze the meaning and application of the following Marxian concepts. (15 Marks)
 - a) Dialectical and Historical materialism. (3 Marks)
 - b) Modes and means of production (3 Marks)
 - c) Class and class struggle. (3 Marks)

d) Industrial Reserve Army (3 Marks)

e) Alienation (3 Marks)

4) Briefly discuss the relevance of the following frameworks to the overall understanding of the crisis of development in Africa. (15 Marks)

a) The Modernization (Diffusion) model. (5 Marks)

b) The dependency and the underdevelopment structure. (5 Marks)

c) The theory of the African State. (5 Marks)