



KENYATTA UNIVERSITY

UNIVERSITY EXAMINATIONS 2017/2018

FIRST SEMESTER EXAMINATION FOR THE DEGREE OF DOCTOR OF PHILOSOPHY

EMP 908: MANAGING FINANCIAL RESOURCES

DATE: Wednesday 29th November 2017

TIME: 2.00p.m - 5.00p.m

INSTRUCTIONS: ANSWER QUESTION ONE AND ANY OTHER TWO.

1. a) Explain the importance of the following task in financial management in an educational institution:
 - i) Planning [3 marks]
 - ii) Accounting [3 marks]
 - iii) Auditing [3 marks]
- b) Explain two types of expenditure you would consider in a school budget. [4 marks]
- c) Explain the Five Es as guiding principles in school expenditure. [8 marks]
2. Most educational institutions are operating in a situation of inadequate finances. Discuss how this has impacted on the quality of education. [15 marks]
3. You have been appointed the principal of KRELL secondary school. Formulate a sample budget for the year 2018. [15 marks]
4. As a school principal, discuss how you would ensure effective financial control. [15 marks]