



KENYATTA UNIVERSITY
UNIVERSITY EXAMINATIONS 2016/2017
SECOND SEMESTER EXAMINATION FOR THE DEGREE OF
MASTER OF ARTS (INTERNATIONAL RELATIONS AND DIPLOMACY)

ADI 804: INTERNATIONAL POLITICAL ECONOMY

DATE: WEDNESDAY 10TH MAY 2017

TIME: 2.00 P.M. - 5.00 P.M.

INSTRUCTIONS

Answer any three questions. All questions carry equal marks

1. Explain the sociopolitical background against which Mercantilism developed as a model of political economy.
2. In which way can one argue that contemporary international conflicts can be, at least in part, explained in terms of realist model of political economy? Use appropriate examples to support your position.
3. Discuss the basic tenets of Marxist political economy.
4. Identify and critically discuss the historical causes of third world debt crisis.
5. Present Harrod-Domar growth model and critically assess whether it provides a justifiable ground for development aid to poor countries.
6. 'Free trade has largely been considered as the best policy for most countries most of the time.' Why then do countries invariably employ at least some protectionist policies?