



KENYATTA UNIVERSITY
UNIVERSITY EXAMINATIONS 2016/2017
FIRST SEMESTER EXAMINATION FOR THE DEGREE OF DOCTOR OF
PHILOSOPHY IN EDUCATION

EMP 908: MANAGING FINANCIAL RESOURCES

DATE: Monday, 28th November 2016

TIME: 9.00 a.m. - 12.00 p.m.

INSTRUCTIONS:

Answer **Question One** and any other **Two**.

1. (a) Explain the importance of the following tasks in financial management in an educational institution:
(i) Planning [3 Marks]
(ii) Accounting [3 Marks]
(iii) Auditing. [3 Marks]
(b) Identify **two** types of budgets you would have in a school and explain their significance. [6 Marks]
(c) Explain **two** types of expenditure you would consider in school budget. [5 Marks]
2. Discuss **three** main Sources of funds in education sector and their contributions to quality education. [15 Marks]
3. (a) As a school principal or member of Board of Management develop an action plan for an income generating project for your school. [10 Marks]
(b) Using the proposed project explain the principles of effective investment in educational projects. [5 Marks]
4. (a) Discuss **Five** challenges head teachers experiences in managing school finances. [10 Marks]
(b) Suggest measures that can be taken to counter them. [5 Marks]
5. (a) Discuss the significance of strategic planning in financial management. [10 Marks]
(b) Implications for educational institutions. [5 Marks]