



KENYATTA UNIVERSITY

UNIVERSITY EXAMINATIONS 2009/2010

FIRST SEMESTER EXAMINATION FOR THE DEGREE OF
BACHELOR OF SCIENCE
(FOODS, NUTRITION AND DIETETICS)

**HFN 422: ENTREPRENEURSHIP SKILLS IN FOODS, NUTRITION AND
DIETETICS**

DATE: Tuesday 29th December, 2009

TIME: 8.00 a.m – 10.00 a.m

INSTRUCTIONS:

Answer Question ONE and ANY other TWO.

Question ONE is compulsory and carries 20 Marks and the other Questions carry 25 Marks

Question ONE COMPULSORY (20 Marks)

- a) Distinguish between the following;
 - i) Wage employment
 - ii) Income generation
 - iii) Entrepreneurship [6 marks]
- b) Describe the following theories of entrepreneurship
 - i) Economic theory
 - ii) Sociological theory [10marks]
- c) Outline the MAIN objectives of self employment [4 marks]

Question TWO (25 Marks)

- a) Define entrepreneurship. [5 marks]
- b) Entrepreneurship development is very important for any developing nation.
Discuss its importance in the development of a nation. [10 marks]

- c) Outline the methods which can be used to encourage entrepreneurial behavior among Kenyans. [10 marks]

Question THREE (25 Marks)

Wambui is the owner manager of highland food processing factory. She is the Key figure and prime mover of the business.

- a) Discuss Wambui's main functions in her business. [10 marks]
b) Distinguish between a Manager and an Entrepreneur. [10 marks]
c) Highlight the KEY components of a business plan. [5 marks]

Question FOUR (25 Marks)

- a) Explain the following terms.
i) Franchising
ii) Work capital [5 marks]
b) Outline the most common problems that can lead to early business failure in Kenya. [10 marks]
c) Describe the major sources of equity financing for a small business. [10 marks]

Question FIVE (25 Marks)

The Kenya government is advocating for the need for the development of enterprising culture among the youth.

- a) Discuss various methods of promoting enterprise culture among Kenyan youths. [10 marks]
b) Define business incubators. [10 marks]
c) Discuss the main purposes of business incubators in a developing nation. [10 marks]