



KENYATTA UNIVERSITY
UNIVERSITY EXAMINATIONS 2020/2021

FIRST SEMESTER EXAMINATION FOR DIPLOMA IN PROJECT MANAGEMENT

BMS 040: PROJECT RISK MANAGEMENT

DATE: Tuesday 15th June 2021

TIME: 8.00a.m. - 10.00a.m.

INSTRUCTIONS: Answer question One and any other Two questions

Question One

- a) Explain **five** approaches that Project Managers can apply in identifying risks in projects. (10 marks)
- b) Discuss the value of managing risks in projects. (10 marks)
- c) Explain the uses of a project risk control in managing project risks. (10 marks)

Question Two

- a) Project should keep an up to date risk register at all times. Explain **five** components of a project risk register. (10 marks)
- b) Explain the meaning of negative project risks and the approaches of dealing with such project risks.. (10 marks)

Question Three

- a) Discuss **five** ways of qualitatively analyzing project risks. (10 marks)
- b) Explain **six** elements of a risk management plan. (10 marks)

Question Four

- a) Baraza ltd is an organization that has operations in many countries. The company is planning to roll out a number of projects in the foreign countries. They are in the process of identifying the possible risks that they may face. Identify and explain five risks that they are likely to face. (10 marks)
- b) Explain **five** internal sources of risks in projects. (10 marks)
